

Ernst & Young Officials Visits Pohnpei

Our contracted auditors for the National Government and the respective component units (CUs) were in Pohnpei from August 09-12, 2023, to meet the Finance staff from the Department of Finance & Administration, National Government and some component units concerning single audit matters for fiscal year 2022. The contracted auditors for National Government and the respective CUs is Ernst & Young LLP (EY) and they are also responsible for the fiscal year 2022 audits for the States of Chuuk & Kosrae and their respective CUs.

We had two separate meetings with the team from EY, comprising of Mr. Onedera, Ms. Wei-Li, Mr. Whitt and Mr. Iehsi, on August 09 and 11 respectively, to discuss among other things, the timelines concerning single audits for fiscal year 2022, our expectations as administrators of the single audit for the FSM, expectations for both the auditors and auditees, audits that need to be prioritized based on some external requirements, resourcing and how our Office can assist.

We thank the EY Team for visiting Pohnpei and for their availability to meet with our contracted auditors.

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